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I MINA' TRE NTA NA LIHESLATURAN GUÅHAN 2009 (FIRST) Regular Session

Bill No. 3 (LS)

Introduced by:

J.T. Won Pat

AN ACT TO ADD A NEW §1127 TO CHAPTER 1 OF TITLE 1 OF THE GUAM CODE ANNOTATED, RELATIVE TO SENATORS SUBMITTING A DISCLOSURE OF FINANCIAL INTEREST ON ANY BILL VOTED ON THE FLOOR OF I LIHESLATURAN GUÅHAN.

BE IT ENACTED BY THE PEOPLE OF GUAM:

- Section 1. A new §1127 is hereby added to Chapter 1 of Title 1 of the Guam Code
- 3 Annotated to read as follows:

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- 4 "51127. Senator Disclosure of Interest; Violation; Classification; Definition.
- 6 Guam Legislature in which the Senator has a direct financial interest shall prepare a
 7 written statement that identifies the bill, the Senator's vote and the nature of the
 8 Senator's direct financial interest. The Senator shall file the statement with the Clerk
 9 of I Liheslaturan Guahan. The statement shall be posted on I Liheslaturan Guahan's
 10 website.
 - (b) A Senator shall report the direct financial interest within five (5) working days after the Senator's vote in I *Liheslaturan Guahan*.

This section does not apply: (c) 1 (1) If the direct financial interest applies to all members of the 2 legislature by virtue of their employment as public officers. 3 (2)To votes that are cast in committee of the whole. 4 A Senator who intentionally or knowingly fails to comply with this (d) 5 section is guilty of a misdemeanor. 6 (e) For the purposes of this section, "direct financial interest" means a 7 Senator or a member of the Senator's immediate family is a member of a trade, 8 business, occupation, profession or class of persons that will derive a direct financial 9 benefit or detriment from the bill or other action that is distinguishable from the 10

effects of the legislation or other action on the general public."

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